

Vacancy Announcement Internship – Internal Audit & Compliance

Position Description

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| Position Title: | Internal Control Intern |
| Location | Nairobi, Kenya |
| <p>African Guarantee Fund (AGF)</p> <p>The African Guarantee Fund - for Small and Medium-Sized Enterprises Ltd (AGF) is a Pan-African non-bank financial institution founded by the Ministry of Foreign Affairs on behalf of the Government of Denmark through the Danish International Development Agency (DANIDA), Ministry of Foreign Affairs and Cooperation on behalf of the Government of Spain through the Spanish Agency for International Development Cooperation (AECID) and the African Development Bank (AfDB) in 2011. AGF has since been joined by the Agence Française de Développement (AFD), the Nordic Development Fund (NDF), Investment Fund for Developing Countries (IFU), German Development Bank (KfW) and the French Agency for Private Sector (PROPARCO).</p> <p>AGF’s primary mandate is to assist financial institutions (FIs) in Africa to scale up their SME financing through the provision of partial loan guarantees and capacity development assistance. It seeks to bridge the financing gap across the continent for SMEs. AGF products and services provide FIs with the means, which they can leverage in bringing their African SME financing interventions to the required scale.</p> <p>AGF contributes to the promotion of economic development, vital for prosperity, stability, and poverty reduction in Africa through two lines of activity:</p> <ul style="list-style-type: none"> - Provision of a mix of financial guarantees and other products, which reduce the risks sustained by FIs when lending to SMEs that have insufficient collateral. These guarantees contribute to reduce the inability of SMEs to provide acceptable guarantees required by FIs prior to lending. - Support for capacity development of the Partner FIs to enhance their capacity to appropriately assess loan requests from SMEs and to mitigate risks associated with the guarantee. <p>AGF operates according to market principles and is a commercially viable venture with operations in 40 countries in Africa and is gradually expanding to other countries to cover the whole of Africa. AGF is rated ‘AA-’ by the globally renowned Fitch Ratings Agency.</p> | |
| <p>Position Summary</p> <p>As a member of the Internal Control Department, the intern will make a technical and valuable contribution to assigned audit engagements, compliance activities and any other internal projects. He/ She will use a risk-based approach to anticipate and identify any relevant issues and escalate as appropriate. He/ She will deliver high-quality work under the supervision and review of the internship supervisor.</p> | |

Desirable skills, knowledge and experience

- First or Upper Second-Class bachelor's degree and/or master's degree in Accounting, Finance or a Business-related field, Science, Technology, Engineering or Mathematics, Law, Social Sciences, or Computer Science
- A completed or ongoing professional accounting qualification (ACCA, CPA, or CIA) will be a great plus
- A background, knowledge or qualification in psychology or behavioral economics will be an added advantage.
- Good knowledge of Accounting Principles, International Financial Reporting Standards
- Excellent written/oral communication skills
- Advanced Computer and Analytical skills
- Bilingual – fluency in English is necessary and French will be a great plus

Desired Characteristics

- Integrity and Professionalism
- Willingness to learn
- Problem solving and critical thinking
- Attention to detail
- Ability to use spreadsheets
- High quality and accurate delivery
- Self-driven individual with a passion and flair for helping SMEs to succeed
- Ability to work in a professionally and culturally diverse setting

What to expect from the Internship

- Experience working in a purpose-led organization that aims to bridge the SME financing gap across the continent
- Attend training workshops, get involved in AGF's day-to-day work, and take part in a business improvement project
- Gain insights into how AGF operates
- Gain a practical understanding of how Audit and Compliance activities help to improve the Control Environment
- Gain a strong understanding of AGF's business risk environment
- Develop your team working, planning, creative thinking, and problem-solving skills
- Build your relationship skills
- Hone and develop your analytical skills

The position is open to candidates of any country

The Internship will be for an initial period of **three (3)** months, renewable for a combined period of **six (6)** months, upon approval by the supervisor.

Applications

Applicants should apply by email attaching a cover letter summarizing their relevance to this position and a detailed Curriculum Vitae sent as one document to:

recruitment@agf.africa

“AGF - Application for Internal Control – Internship” should be clearly marked on the subject line of the email message.

Applications will be considered until the position is filled.

Only short-listed applicants meeting the above requirements will be contacted.

We invite you to learn more about us at:

www.agf.africa