

VACANCY ANNOUNCEMENT

GROUP TREASURER

Position Description

Position title:	Group Treasurer
Reporting:	The Group Treasurer reports directly to the Group Chief Finance Officer (GCFO)
Location	Nairobi, Kenya
<p>About AGF</p> <p>The African Guarantee Fund (AGF) is a Pan-African non-bank financial institution whose primary mandate is to assist financial institutions (FIs) in Africa to scale up their SME financing initiatives. AGF contributes to the promotion of economic development, vital for the prosperity, stability and poverty reduction in Africa through provision of a mix of financial guarantees and other products which will reduce the risks supported by financial sector lending to SMEs that have insufficient collateral and support for capacity development of the partner financial institutions.</p> <p>AGF is rated 'AA-' by the globally renowned Fitch Ratings Agency.</p>	
<p>Position Summary</p> <p>This role ensures optimal liquidity, maximizes investment returns, safeguards financial assets, and embeds efficiency through process automation. The ideal candidate will be highly skilled in liquidity and investment management, IFRS-compliant accounting, risk control, and advanced automation while upholding the highest standards of governance and compliance.</p>	
<p>Major Duties and Responsibilities</p> <p><i>Liquidity & Cash Flow Management</i></p> <ul style="list-style-type: none"> • Develop, implement, and maintain robust liquidity management strategies to meet operational and strategic needs. • Prepare and maintain accurate short-term and long-term cash flow forecasts to optimize liquidity. • Monitor all funds placed with financial institutions to ensure safety, timely maturities, and optimal returns. 	

- Conduct regular due diligence and creditworthiness reviews of banks and investment counterparties before placing funds.
- Track market developments and identify early warning signals to avoid exposure to potential defaults.
- Ensure all liquidity operations strictly comply with AGF's treasury and investment policies to prevent misuse, wastage, or loss of funds.

Investment & Bond Portfolio Management

- Manage and optimize AGF's investment portfolio within approved risk and policy parameters.
- Oversee bond portfolio accounting, valuation, and IFRS-compliant reporting.
- Identify market opportunities to enhance returns while safeguarding capital.
- Maintain strategic relationships with banks, investment managers, and other counterparties.

Treasury Governance & Reporting

- Prepare, analyse, and present high-quality reports to the Treasury Management Committee (TMC) and the Board of Directors.
- Maintain robust internal controls and governance for all treasury transactions.
- Ensure accurate and timely reconciliation of treasury records, including bank and investment statements.
- Maintain strong banking and investment partner relationships.
- Ensure robust internal controls and governance for all treasury activities.

Automation & Process Efficiency

- Enhance and optimize existing automation tools for liquidity forecasting, investment tracking, and treasury reporting, and develop additional solutions using Python and advanced Excel (VBA, Power Query) to improve accuracy, efficiency, and decision-making
- Drive process improvements to enhance speed, accuracy, and decision-making.
- Streamline reporting, data analytics, and forecasting processes to enhance decision-making.

Receivables & Collections Management

- Oversee and improve collections from receivables and tenants, ensuring timely settlements.
- Maintain accurate receivables records and implement effective follow-up strategies.

Cross-Functional Support

- Support the wider Finance team with financial analysis, budgeting, and strategic initiatives as required.

Desirable qualifications, skills, knowledge and experiences

- Bachelor's degree in Finance, Accounting, Economics, or related field; Master's degree preferred.

- At least 7 years of progressive experience in treasury or investment management, including 3+ years in a leadership role.
- Professional certification such as **CFA, CPA, CTP**, or equivalent highly desirable.
- Demonstrated expertise in liquidity management, investment strategy, and IFRS-compliant bond accounting.
- Strong proficiency in Python for automation and advanced Excel skills (including VBA, Power Query).
- Experience in the financial services sector is an advantage.

Additional eligibility competences and desired Characteristics

- Strategic thinker with strong financial and business acumen.
- Exceptional analytical and quantitative skills with high attention to detail.
- Excellent communication and presentation abilities for senior management and Board-level reporting.
- Strong leadership and team collaboration skills.
- High ethical standards, integrity, and professionalism.

Terms of Offer

African Guarantee Fund for Small and Medium-sized Enterprises (AGF) is an equal opportunity employer and offers a regionally competitive salary with an excellent benefits package. AGF prides itself on its collegial, supportive and gender-sensitive working environment and believes that staff diversity promotes innovation and excellence.

Women candidates are strongly encouraged to apply.

Privacy Notice

When you choose to apply for this position, be informed that you might be required to share with AGF your personal data, such as name, address, country of residence, resume, diplomas, certificates, email address, etc. This information enables us to process your application and communicate with you when required.

Your personal data internally may be used by the Human Resources department, Hiring Department and any related functions involved in the recruitment process. AGF might share your personal data with third party services providers or agents to perform certain processing activities on behalf of AGF. We will not sell, rent, or lease your personal data to third parties. We require these service providers to protect your personal data diligently.

We will only release your personal data if so, required by law, where necessary for preventing or combating fraud, where necessary for dispute resolution or for any other pressing legitimate need which under the circumstances must outweigh your privacy interests, such as the security of our business and the safety of our staff.

If you choose to apply for this position, you authorize AGF and its staff to collect, store, use, disclose and otherwise process your personal data in connection with the purposes as described above.

Applications

All applications should be sent via email, attaching your resume and cover letter summarizing your relevant work experience, name and contact information of 3 referees that are familiar with your professional qualifications and work experience to: recruitment@africanguaranteefund.com.

All applications should be clearly marked on the subject line: **“AGF - Application for Group Treasurer”** and will be considered until **18th August 2025** or until the position is filled.

Only short-listed applicants meeting the above requirements will be contacted.

We invite you to learn more about us at: www.agf.africa.